



One Security Benefit Place | Topeka, Kansas 66636

FOR FINANCIAL PROFESSIONAL USE ONLY

March 4, 2021

IMPORTANT FUNDS NOTICE: Power Income VIT Fund Closure and Liquidation

Fund Closure Effective: February 12, 2021

Fund Liquidation Effective: March 18, 2021

This notice is to alert you of one or more of the following Security Benefit Life Insurance Company (SBL) variable annuities (Products):

EliteDesigns® Variable Annuity

EliteDesigns® II Variable Annuity

We are notifying financial professionals of the liquidation of the **Power Income VIT** underlying fund (referred to herein as “the Fund”). The Fund was closed to new investments on February 12, 2021 and will be liquidated on or about March 18, 2021. Your clients have the right to transfer contract value between available subaccounts.

SBL will send a letter to impacted contract owners. Your clients have the option to change their allocations, if desired. View our [service forms](#) on SecurityBenefit.com to search for the *Change Investment Allocation* form for the impacted product(s) listed above.

Any contract value remaining in the Fund subaccount as of March 18, 2021, will be transferred to the subaccount investing in shares of the Rydex VIF U.S. Government Money Market underlying fund.

If you have questions, please contact our service center at 800.888.2461. Our service representatives are available to assist you between 7 a.m. and 6 p.m. CST.

Security Benefit